

VOLUNTEER ENERGY COOPERATIVE

RESIDENTIAL RATE---SCHEDULE RS (October 2015)

Availability

This rate shall apply only to electric service to a single-family dwelling (including its appurtenances if served through the same meter) where the major use of electricity is for domestic purposes such as lighting, household appliances, and the personal comfort and convenience of those residing therein.

Character of Service

Alternating current, single-phase, 60 hertz. Power shall be delivered at a service voltage available in the vicinity or agreed to by VEC. Multiphase service shall be supplied in accordance with VEC's standard policy.

Base Charges

Customer Charge: \$11.71 per month

* Energy Charge:

Summer

First 800 kwh: 7.733¢ per kWh per month

Each additional kwh: 7.733¢ per kWh per month

<u>Winter</u>

First 800 kwh: 7.574¢ per kWh per month

Each additional kwh: 7.574¢ per kWh per month

Transition

First 800 kwh: 7.489¢ per kWh per month Each additional kwh: 7.489¢ per kWh per month

Adjustment

The base energy charges shall be increased or decreased in accordance with the current Adjustment Addendum published by TVA. In addition, the base energy charge and the hydro allocation credit shall be increased or decreased to correspond to increases or decreases determined by TVA under Adjustment 4 of the wholesale power rate schedule applicable under contractual arrangements between TVA and Distributor.

Determination of Seasonal Periods

Summer Period shall mean the June, July, August, and September billing months. Winter and Transition Periods consist of the Winter Period shall mean the December, January, February, and March billing months and Transition Period is April, May, October, and November billing months.

Minimum Monthly Bill

The base customer charge, as reduced by the hydro allocation credit, constitutes the minimum monthly bill for all customers served under this rate schedule except those customers for which a higher minimum monthly bill is required under VEC's standard policy because of special circumstances affecting VEC's cost of rendering service.

Payment

Bills under this rate schedule will be rendered monthly. Any amount of bill unpaid after due date specified on bill may be subject to additional charges under VEC's standard policy.

Single-Point Delivery

The charges under this rate schedule are based on the supply of service through a single delivery and metering point, and at a single voltage.

Service is subject to Rules and Regulations of Volunteer Energy Cooperative (VEC).